THE CITY OF McFARLAND, KANSAS

RESOLOUTION No. 2024-01

A RESOLUTION OF THE CITY OF McFARLAND, KANSAS WAIVING THE GAAP REQUIREMENTS OF K.S.A. 75-1120a (c) (I).

WHEREAS THE City of McFarland, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2024 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of McFarland and

WHEREAS there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ended 2024.

NOW, THEREFORE BE IT RESOLVED, BY THE Governing Body of the City of McFarland, Kansas, in regular meeting duly assembled this 11th day of January, 2018, that the Governing Body waives the requirements of K.S.A. 75-1120a(a) as they apply to the City of McFarland for the year ended 2024.

BE IT FURTHER RESOLVED that the Governing Body shall cause the financial statements and financial reports of the City of McFarland to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

ADOPTED BY THE GOVERNING BODY OF THE CITY OF McFarland, KANSAS THIS 8^{TH} DAY OF JANUARY, 2024.

ATTEST:

Ron Nehring, Mayor

Larry Serine, City Clerk